Vanderbilt University is required to file annual reports with the Internal Revenue Service on each of its insured benefits programs. In addition, a summary of each annual report must be provided to employees and beneficiaries. The following is an insured benefit report. The format, style, and content for this report were designed by the Internal Revenue Service (IRS). The IRS requires employers to strictly follow this format. Employees who would like clarification or additional information should contact Human Resources, Employee Service Center, (615) 343-7000.

SUMMARY ANNUAL REPORT FOR VANDERBILT UNIVERSITY
DISABILITY INSURANCE PROGRAM

This is a summary of the annual report for the Vanderbilt University Disability Program, Employer Identification Number 62-0476822, Plan Number 508, for the period beginning January 1, 2014 and ending December 31, 2014. The annual report has been filed with the Pension and Welfare Benefits Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan had contracts with Unum Life Insurance Company to pay all eligible claims incurred under the terms of the Plan. The total premiums paid for the plan year ending December 31, 2014 were $9,022,903.

SUMMARY ANNUAL REPORT FOR VANDERBILT UNIVERSITY
RETIREMENT PLAN

This is a summary of the annual report for the Vanderbilt University Retirement Program. Employer Identification Number 62-0476822, Plan Number 001, for the period beginning January 1, 2014 and ending December 31, 2014. The annual report has an extension filed with the Pension and Welfare Benefits Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the Plan are provided by individually owned, fully vested annuity or mutual fund contracts issued by Teachers Insurance and Annuity Association and College Retirement Equities Fund, VALIC, Vanguard, and Fidelity Investments. Plan expenses were $223,612,172. These expenses included $1,246,590 of administrative expenses and $222,365,582 in benefits paid to participants and beneficiaries. A total of 41,863 were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $3,423,289,406 as of December 31, 2014, compared to $3,226,009,100 as of January 1, 2014. During the plan year, the plan experienced an increase in its net assets of $197,280,306. This increase includes unrealized appreciation in the value of plan assets; that is, the difference between the value of the plan’s assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $420,892,478, including employer contributions of $64,456,245, employee contributions of $117,984,887, and earnings from investments of $228,575,016.
SUMMARY ANNUAL REPORT FOR VANDERBILT UNIVERSITY
DENTAL CARE PLAN

This is a summary of the annual report of the Dental Care Plan for employees of Vanderbilt University, EIN 62-0475822, Plan No. 507, for the period January 1, 2014 through December 31, 2014. The annual report has been filed with the Pension and Welfare Benefits Administration, as required under the Employee Retirement Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with Connecticut General Life Insurance Company and Bluecross Blueshield of Tennessee, Inc. to pay claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2014 were $9,925,517

Because the Bluecross Blueshield of Tennessee contract is a so called "experience rated" contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2014, the premiums paid under the "experience rated" contract was $8,203,987 and the total of all benefit claims paid under the "experience rated" contract during the plan year was $7,321,563.

SUMMARY ANNUAL REPORT FOR VANDERBILT UNIVERSITY
HEALTH REIMBURSEMENT ACCOUNT (HRA) PLAN
FLEXIBLE SPENDING ACCOUNT (FSA) PLAN
PREMIUM CONVERSION PLAN

This is a summary of the annual report of the Vanderbilt University Health Reimbursement Account (HRA) Medical Plan, Flexible Spending Account Plan (FSA), and Premium Conversion Plan. Employer Identification Number 62-0476822, Plan Number 509, for plan year beginning January 1, 2014 and ending December 31, 2014. The annual report has been filed with the Internal Revenue Service, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Operational Information

The HRA portion of the Plan is funded by a commitment from the employer in the amount of $25 per month per plan participant. Benefits are paid from the employer's general assets to reimburse participants for certain otherwise tax-deductible medical expenses incurred during the plan year. The FSA portion of the Plan is funded by employee contributions. For the current year, 7,207 employees participated by receiving reimbursement of qualifying claims.

The Premium Conversion benefit provided by the Plan is the agreement of the Employer to pay the Employee’s share of the cost of certain insurance for which the Employee and the Employee’s dependents are eligible. The compensation of each participant will be reduced each pay period to the extent necessary to pay the Employee's share of the cost of insurance attributable to that pay period.
SUMMARY ANNUAL REPORT FOR VANDERBILT UNIVERSITY
GROUP LIFE INSURANCE PLAN

This is a summary of the annual report of the Vanderbilt University Group Life Insurance Plan. Employer Identification Number 62-0476822, Plan Number 506, for January 1, 2014 and ending December 31, 2014. The annual report has been filed with the Pension and Welfare Benefits Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The Plan has contracts with Metropolitan Life Insurance Company to pay claims incurred under the terms of the Plan. The total premiums paid for the plan year ending December 31, 2014 were $5,672,424.

SUMMARY ANNUAL REPORT FOR VANDERBILT UNIVERSITY
EYE CARE PLAN

This is a summary of the annual report of the Eye Care Plan for employees of Vanderbilt University, EIN 62-0475822, Plan No. 512, for the period January 1, 2014 through December 31, 2014. The annual report has been filed with the Pension and Welfare Benefits Administration, as required under the Employee Retirement Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with National Guardian Life Insurance Company to pay claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2014 were $1,581,705.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. One of the items included in that report is insurance information including sales commissions paid by insurance carriers, if any.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Plan Administrator, Vanderbilt University, PMB 407700, Nashville, Tennessee 37240-7700; Telephone Number (615) 343-7000. The charge to cover copying costs will be $.25 per page.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of the income and expenses of the plan and accompanying notes or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without a charge.

You also have the legally protected right to examine the annual report at the main office of the Plan Administrator located at 2525 West End Avenue, Suite 500, Nashville, TN 37235 and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to Public Disclosure, Room N5638, Pension and Welfare Benefits Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.