

Fidelity BrokerageLink® Fact Sheet

Vanderbilt University 403(b) Plan

This fact sheet contains information about the features of your Fidelity BrokerageLink® account. Please keep it for future reference. In case of discrepancy, the Vanderbilt University 403(b) Plan Summary Plan Description or Plan Document will govern.

Opening a Fidelity BrokerageLink Account

To open a BrokerageLink® account, you must complete an application either online at NetBenefits® or by paper form. If submitting a paper application, the information below will help you with the Account Setup section of the Fidelity BrokerageLink Participant Acknowledgement Form:

Plan Number: **59208**

Name of Plan Trustee(s): **FMTC**

Name of Plan: **Vanderbilt University 403(b) Plan**

Eligible Security Types

Through your Fidelity BrokerageLink account, you have the ability to invest in mutual funds available through Fidelity *FundsNetwork*®.

Ineligible Security Types

You are **unable** to invest in mutual funds offered through the **Vanderbilt University 403(b) Plan Standard Plan Options** (Core Investment Options), tax-exempt securities, employer securities (includes all types of equities, e.g. common stock, preferred stock, convertible stock, options), physical certificates, precious metal, limited partnerships, master limited partnerships (exchange traded), futures contracts, commodities, interest rate options, currencies and currency options, CAPS, and options levels 3, 4, and 5.

Standard Plan Options

The **Standard Plan Options (Core Investment Options)**, non-brokerage investment options available through the **Vanderbilt University 403(b) Plan**.

BrokerageLink Core Account

This is the portion of your BrokerageLink account that acts as a cash component. BrokerageLink account assets not invested in individual securities will be held in Fidelity® Government Cash Reserves[^], a money market mutual fund. Transactions are settled with Fidelity® Government Cash Reserves[^] from your BrokerageLink Core Account.

BrokerageLink Default Fund

Any transfers from your BrokerageLink account into your Standard Plan Options (Core Investment Options) will first be invested in the Principal Fixed Account.



Minimum Investment

There is no minimum amount for direct payroll contributions into your BrokerageLink account and there is not an initial minimum to open an account. There is a \$500.00 minimum for each subsequent transfer from a Standard Plan Option (Core Investment Option).

Transaction Fee Funds, which are funds not participating in the Fidelity's "No transaction fee" (NTF) funds program (<http://fundresearch.fidelity.com/mutual-funds/fund-families>), such as Vanguard funds, have a transaction fee assessed on each new purchase. The Vanderbilt 403(b) Plan allows payroll contributions to be directed to a BrokerageLink account. If you set up an automatic investment into a Transaction Fee Fund for these payroll contributions, you can avoid the transaction fee assessed for that purchase.

These automatic purchase instructions will remain in place until you request otherwise. This process will allow for purchases into these preselected funds each time a payroll contribution posts to the BrokerageLink account without incurring the transaction fee. Some funds in BrokerageLink do have fund minimums that must be met, even for an automatic purchase into those funds. As this is specific to each fund, this will be reviewed at the time of your request to add the automatic investment instructions.

Prohibited Transaction

In addition, you may not invest in any other issue/security that may result in a prohibited transaction under the Plan.

Other Account Restrictions

The **Vanderbilt University 403(b) Plan** may restrict non-vested assets, a source of money, or a percentage of each participant's account from being transferred to a BrokerageLink account.

You may only exchange or direct 95% of the Vanderbilt 403(b) Retirement Plan investments into the Fidelity BrokerageLink account.

Annual Plan-Related Account Fee

There is no annual fee for your BrokerageLink account.

Brokerage Fees

For a listing of all applicable brokerage fees, please refer to the Fidelity BrokerageLink Commission Schedule.

Additional Resources

Please refer to the **Vanderbilt University 403(b) Plan Summary Plan Description or Plan Document** and the Fidelity BrokerageLink Commission Schedule for more complete details about your BrokerageLink account.

Contact Information

For questions or assistance with your BrokerageLink account, contact a Fidelity representative toll free at **800-343-0860**.

Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

^You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.

Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

Fidelity BrokerageLink accounts are brokerage accounts established as part of an employee benefit plan and are subject to plan rules. Plan participants have trading authority over Fidelity BrokerageLink accounts. Consult the Fidelity BrokerageLink account Terms and Conditions for more information.

BrokerageLink includes investments beyond those in your plan's lineup. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon, and risk tolerance. See the fact sheet and commission schedule for applicable fees and risks.

Access to the money in this account is regulated according to the Internal Revenue Code and other applicable legislation. None of the Fidelity companies will undertake to determine or advise you as to whether your investment or trading activity is permissible under or consistent with the Employee Retirement Income Security Act of 1974 (ERISA), the Internal Revenue Code (IRC), or your own employee benefit plan (Plan). Each plan has certain restrictions that you are responsible for knowing about and with which you must comply.

Commission schedules and fees are subject to change. Account service and maintenance fees apply. All fees as described in the fund's prospectus still apply. Please refer to the *FundsNetwork*® fund listing for more details on the *FundsNetwork*® program and a complete listing of available funds.

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