HSA Contribution Limit Worksheet

The Health Savings Account (HSA) allows you to contribute pre-tax dollars to pay for health care expenses, such as deductibles, co-pays and co-insurance. However, you are only eligible to participate in an HSA if you enroll in the Choice CDHP. Annual contribution limits are set by the IRS. For 2023, they are \$3,850 for individual coverage and \$7,750 for family coverage. If you are age 55 or over, you can contribute an additional \$1,000 per year. Use the below table to figure out your max payroll contribution limit.

Contribution Types		Amount
Go for the Gold: Annual amount depends on the level of participation: Bronze \$120, Silver \$180, Gold \$240		
Vanderbilt Seed: Single \$750 / Family \$1,500	+	
Subtotal (a):	=	
IRS 2023 Limit: Single \$3,850 / Family \$7,750		
Catch-up Contribution: If you are age 55 or over, you can contribute an additional \$1,000 per year.	+	
Subtotal (b):	=	
Your max contribution for 2023: subtotal (b) - subtotal (a)	Ш	

For more information, visit <u>vu.edu/oe</u>. Contact Human Resources at 615.343.HRVU or email us at open.enrollment@vanderbilt.edu.

